

# ATM Group Financial Statements

## Consolidated Statement of Financial Position

	Note	31.12.2019 *	31.12.2018
<b>Assets</b>			
Property, plant and equipment	9	1,276,468	1,250,975
Intangible assets	10	3,928	3,976
Right of use for leased assets	11	6,669	-
Investments	12	24,467	23,350
Non-current financial assets	13	24,912	22,978
<i>Of which: Related Parties</i>	43	24,269	22,500
Deferred tax assets	14	73,595	74,740
Other receivables and non-current assets	15	7,251	14,268
<b>Non-current assets</b>		<b>1,417,290</b>	<b>1,390,287</b>
Inventory	16	88,778	84,614
Current financial assets	17	251,819	260,690
Tax receivables	18	18,654	17,384
Trade receivables	19	191,822	191,625
<i>Of which: Related Parties</i>	43	130,759	139,634
Other receivables and current assets	20	62,181	65,919
Cash and cash equivalents	21	182,152	239,661
<b>Current assets</b>		<b>795,406</b>	<b>859,893</b>
Assets held-for-sale	22	-	444
<b>Total assets</b>		<b>2,212,696</b>	<b>2,250,624</b>

(\*) The first time adoption starting from January 1, 2019 of IFRS 16, a new international accounting standard that defines the recognition of operating and financial leasing contracts, has determined the recognition of the rights of use registered for a total of Euro 2,341 thousand. Please refer to Note 4 of the Explanatory Note for more details on how to determine the value of the rights of use regarding the lease payments still to be settled at January 1, 2019 on the lease contracts that fall within the scope of application of the new standard. At December 31, 2019 the amount of the rights of use increased to Euro 6,669 thousand due to the signing of new contracts in 2019 for the rental of auxiliary vehicles (Note 11).

	Note	31.12.2019 *	31.12.2018
<b>Equity</b>			
Share Capital		700,000	700,000
Legal reserve		140,000	140,000
Other Reserves		277,593	278,739
Retained earnings		86,220	75,311
Net profit for the year		6,091	10,909
<b>Group Equity</b>		<b>1,209,904</b>	<b>1,204,959</b>
<b>Non-controlling interest equity</b>		<b>16,825</b>	<b>14,699</b>
<b>Total Equity</b>	<b>23</b>	<b>1,226,729</b>	<b>1,219,658</b>
<b>Liabilities</b>			
Non-current financial liabilities	24	294,820	307,697
Employee benefits	25	125,694	131,712
Provision for risk and charges	26	69,352	85,191
Deferred tax liabilities	27	47,664	48,758
<b>Non-current liabilities</b>		<b>537,530</b>	<b>573,358</b>
Current financial liabilities	24	20,811	17,957
Current income tax liabilities	28	810	770
Trade payables	29	294,644	286,038
<i>Of which: Related Parties</i>	43	62,500	50,423
Other Payables and current liabilities	30	132,172	152,843
<i>Of which: Related Parties</i>	43	-	12,000
<b>Current liabilities</b>		<b>448,437</b>	<b>457,608</b>
<b>Liabilities held-for-sale</b>		<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>985,967</b>	<b>1,030,966</b>
<b>Total equity &amp; liabilities</b>		<b>2,212,696</b>	<b>2,250,624</b>

(\*) The first time adoption starting from January 1, 2019 of IFRS 16 , a new international accounting standard that defines the recognition of operating and financial leasing contracts, has resulted in the recognition of financial payables recorded among the financial liabilities for a total of Euro 2,340 thousand (of which 716 thousand euro falling due within the year and 1,624 thousand euro falling due after the year). Please refer to Note 4 of the Explanatory Note for more details on how to determine the value of financial liabilities in relation to the the rights of use and lease contracts that fall within the scope of application of the new standard. At December 31, 2019, the amount of financial payables increased to Euro 7,256 thousand (of which 2,488 thousand euros falling due within the year and 4. € 768 thousand expiring beyond the year) due to the signing in 2019 of new contracts for the rental of auxiliary vehicles as well as the payment of the rental fees for the year. The effect of the adoption of IFRS 16 on the profit for the year and on equity as of December 31, 2019 is equal to Euro 31 thousand.